
SYMPHONY TERRACE CONDOMINIUM ASSOCIATION, INC.
MINUTES
of the Regular Meeting of the Board of Directors held
March 9, 2015

The meeting began at 6:00pm. The following Board Members were present: Karen Rinard (Chair), Larry Newmark, Betty Brown and Dean Larson. ceosd.net was represented by Al Simonelli. Others in attendance were: Tracy/Unit 207.

The following three items passed as part of the Consent Agenda.

NEXT BOARD MEETING was confirmed for Monday 04/13/15 at 6:00pm in Suite 100. [BDMT]

MINUTES of the LAST MEETING held 02/09/15 and 02/19/15 were approved as recorded. [MINS]

FINANCIAL REPORTS for the period ending 02/28/15 were accepted as submitted. [FINS]

The prior three items were passed unanimously as part of the Consent Agenda on a motion by Larry.

ELEVATOR MODERNIZATION: A motion by Larry passed to confirm the approval of 24 HOUR Elevator for the elevator project. [ELEV]

MONTHLY ASSESSMENTS: A motion by Betty passed to increase the monthly assessments by 5% effective May 2015. This increase was equally assessed and approved by legal council. [3505]

LOAN for ELEVATOR MODERNIZATION: A motion by Dean passed regarding changes to the ballot prior to mailing. Board reviewed the draft loan ballot for 150K interest capped at 6% with a 10 year loan or less. [3504]

ANNUAL ELECTION COMMITTEE: Three Board members will be up for election. Karen, Larry and Betty are up for this election. [ANNL]

BUILDING ENERGY AUDIT is pending with SDG&E to review and explain the peak energy usage during the day. [3509]

403 FINE for NO INSURANCE was paid by Owner. [3500]

The meeting adjourned at 6:24pm.

/s/ Al Simonelli

Recorded by

/s/ Board

Approved by
